

TOWN OF HARPSWELL, MAINE
Statement of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
General Fund
For the year ended December 31, 2006

	Budgeted amounts		Actual	Variance with final budget positive (negative)
	Original	Final		
Revenues:				
Taxes	\$ 10,867,347	10,867,347	10,844,344	(23,003)
Intergovernmental	289,897	289,897	290,102	205
Fines and violations	2,000	2,000	21,870	19,870
Miscellaneous	359,843	359,843	516,470	156,627
Total revenues	11,519,087	11,519,087	11,672,786	153,699
Expenditures:				
Current:				
General government	1,223,764	1,223,764	1,115,218	108,546
Public works	832,693	849,521	786,729	62,792
Protection and safety	704,137	716,423	680,571	35,852
Health and welfare	29,580	29,580	26,119	3,461
Cultural and recreation	192,016	192,016	191,457	559
Education	6,998,238	6,998,238	6,998,238	-
County taxes	840,931	840,931	840,931	-
Overlay	164,673	164,673	70,049	94,624
Debt service	513,300	513,300	511,316	1,984
Capital and special projects	186,500	443,839	92,810	351,029
Total expenditures	11,685,832	11,972,285	11,313,438	658,847
Excess (deficiency) of revenues over (under) expenditures	(166,745)	(453,198)	359,348	812,546
Other financing sources (uses):				
Proceeds from long-term debt	350,000	350,000	350,000	-
Transfer to / from other funds	(357,255)	(557,255)	(553,854)	3,401
Budgeted use of undesignated fund balance	204,000	204,000	-	(204,000)
Budgeted use of carryforward balances	-	538,714	-	(538,714)
Budgeted use of contingency	(30,000)	(82,261)	(13,765)	68,496
Total other financing sources (uses)	166,745	453,198	(217,619)	(670,817)
Net change in fund balance	-	-	141,729	141,729
Fund balance, beginning of year, as restated			3,487,451	
Fund balance, end of year			\$ 3,629,180	

See accompanying notes to financial statements.